

## **A DISTRIBUTED BID PROCESSING METHOD FOR OPEN-CRY AND DESCENDING PRICE AUCTIONS**

### **ABSTRACT OF THE DISCLOSURE**

5 A distributed bid processing method uses a number of computers to  
process bids for a given open-cry auction or descending price auction in a  
distributed manner. The computers examine a set of bids and quickly filter out  
the losing bids. This helps in achieving faster processing and reduces response  
times. Two methods are developed for open-cry auctions and one for  
10 descending price auction. The methods apply to a distributed web server  
where some servers may be placed far apart geographically.

00506509-024700